

Return of Organization Exempt From Income Tax

2006

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2006 calendar year, or tax year beginning **6/1/2006**, and ending **5/31/2007**

- B** Check if applicable:
- Address change
 - Name change
 - Initial return
 - Final return
 - Amended return
 - Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization
LOYOLA COLLEGE IN MARYLAND INC

Number and street (or P.O. box if mail is not delivered to street address) Room/suite
4501 N Charles Street

City or town, state or country, and ZIP + 4
Baltimore, MD 21210-2699

D Employer identification number
52 0591623

E Telephone number
(**410**) **617-2524**

F Accounting method: Cash Accrual
 Other (specify) ▶

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

- H and I are not applicable to section 527 organizations.*
- H(a)** Is this a group return for affiliates? Yes No
- H(b)** If "Yes," enter number of affiliates ▶
- H(c)** Are all affiliates included? Yes No
(If "No," attach a list. See instructions.)
- H(d)** Is this a separate return filed by an organization covered by a group ruling? Yes No
- I** Group Exemption Number ▶
- M** Check if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

G Website: ▶ **www.loyola.edu**

J Organization type (check only one) ▶ 501(c) (**3**) ◀ (insert no.) 4947(a)(1) or 527

K Check here if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 ▶ **213,407,227**

Part I

	<p>a Contributions to donor advised funds</p>	0			
		10,721,736			
		0			
	1d	7,537,064			
	<u>17,614,511</u>	<u>644,289</u>			18,258,800
					156,091,177
					0
					4,495,245
					3,227,665
		451,262			
		0			
					451,262
					0
		28,191,436			
		19,392,978			
		8,798,458			
					8,798,458
	Special events and activities (attach schedule). If any amount is from gaming, check here <input type="checkbox"/>				
		0			
		0			
	b				
	c Net income or (loss) from special events. Subtract line 9b from line 9a			9c	0
	10a Gross sales of inventory, less returns and allowances	10a	0		
	b Less: cost of goods sold	10b	0		
	c Gross profit or (loss) from sales of inventory (attach schedule). Subtract line 10b from line 10a			10c	0
	11 Other revenue (from Part VII, line 103)			11	2,691,642
	12 Total revenue. Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11			12	194,014,249
Expenses	13 Program services (from line 44, column (B))			13	136,369,079
	14 Management and general (from line 44, column (C))			14	39,148,069
	15 Fundraising (from line 44, column (D))			15	4,113,624
	16 Payments to affiliates (attach schedule)			16	0
	17 Total expenses. Add lines 16 and 44, column (A)			17	
Net Assets	18 Excess or (deficit) for the year. Subtract line 17 from line 12			18	
	19 Net assets or fund balances at beginning of year (from line 73, column (A))			19	
	20 Other changes in net assets or fund balances (attach explanation)			20	
	21 Net assets or fund balances at end of year. Combine lines 18, 19, and 20			21	

Part II Statement of Functional Expenses All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See the instructions.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.

	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
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22b Other grants and allocations (attach schedule) (\$ _____ \$ _____)	22b			
23 Specific assistance to individuals (attach schedule)	23			
24 Benefits paid to or for members (attach schedule)	24			
25a Compensation of current officers, directors, key employees, etc. listed in Part V-A	25a			

26 Salaries and wages of employees not included on lines 25a, b, and c	26			
27 Pension plan contributions not included on lines 25a, b, and c	27			
28 Employee benefits not included on lines 25a - 27	28			
29 Payroll taxes	29			
30 Professional fundraising fees	30			
31 Accounting fees	31			
32 Legal fees	32			
33 Supplies	33			
34 Telephone	34			
35 Postage and shipping	35			
36 Occupancy	36			
37 Equipment rental and maintenance	37			
38 Printing and publications	38			
39 Travel	39			
40 Conferences, conventions, and meetings	40			
41 Interest	41			
42 Depreciation, depletion, etc. (attach schedule)	42			
43 Other expenses not covered above (itemize):	43a			
b	43b			
c	43c			
d	43d			

44 Total functional expenses. Add lines 22a through 43g. (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	44			
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Joint Costs. Check if you are following SOP 98-2.
 Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If "Yes," enter (i) the aggregate amount of these joint costs \$ _____; (ii) the amount allocated to Program services \$ _____; (iii) the amount allocated to Management and general \$ _____; and (iv) the amount allocated to Fundraising \$ _____

Statement of Program Service Accomplishments *(See the instructions.)*

What is the organization's primary exempt purpose? ▶	Program Service Expenses
(Grants and allocations \$)	
Other program services (attach schedule)	
Total of Program Service Expenses (should equal line 44, column (B), Program services).	

Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.		(A) Beginning of year	(B) End of year
45	Cash—non-interest-bearing		45
46	Savings and temporary cash investments		46
47a	Accounts receivable	47a	
b	Less: allowance for doubtful accounts	47b	47c
48a	Pledges receivable	48a	
b	Less: allowance for doubtful accounts	48b	48c
49	Grants receivable		49
50a	Receivables from current and former officers, directors, trustees, and key employees (attach schedule)		50a
51a	Other notes and loans receivable (attach schedule)	51a	
b	Less: allowance for doubtful accounts	51b	51c
52	Inventories for sale or use		52
53	Prepaid expenses and deferred charges		53
54a	Investments—publicly-traded securities		54a
	Investments—land, buildings, and		

Assets





Other Information *(continued)*

82a Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?

82a

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At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX

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Analysis of Income-Producing Activities *(See the instructions.)*

	Unrelated business income		Related or exempt function income		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
Note: Enter gross amounts unless otherwise indicated.					
93 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
Fees and contracts from government agencies					
94 Membership dues and assessments . . .					
95 Royalties					
96 Dividends and interest from securities . . .					
97 Net rental income or (loss) from real estate:					
debt-financed property					
not debt-financed property					
98 Net income or (loss) from other activities . . .					
99 Other investment income					
100 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
104 Subtotal (add columns (B), (D), and (E)) . . .					
105 Total (add line 104, columns (B), (D), and (E))					

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.

Relationship of Activities to the Accomplishment of Exempt Purposes *(See the instructions.)*

Part XI Information Regarding Transfers To and From Controlled Entities. *Complete only if the organization is a controlling organization as defined in section 512(b)(13).*

Yes

(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer

Please Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
	Signature of officer _____	Date _____		
Paid Preparer's Use Only	Type or print name and title _____			
	Preparer's signature _____	Date _____	Check if self-employed <input type="checkbox"/>	Preparer's SSN or PTIN (See Gen. Inst. X) _____
	Firm's name (or yours if self-employed), address, and ZIP + 4 _____		EIN _____	Phone no. (____) _____

SCHEDULE A

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n),
or 4947(a)(1) Nonexempt Charitable Trust

OMB No. 1545-0047

2006

Department of the Treasury
Internal Revenue Service

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

Name of the organization LOYOLA COLLEGE IN MARYLAND INC	Employer identification number 52 0591623
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Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 2 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
Lee Dahringer 4501 N Charles Street, Baltimore, MD 21210, U	Dean 50	235,437	36,757	0
James Patsos 4501 N Charles Street, Baltimore, MD 21210, U	Head Coach 50	228,667	25,827	0
Peter Lorenzi 4501 N Charles Street, Baltimore, MD 21210, U	Professor 50	181,369	28,40	
Total number of other employees paid over \$50,000 . ▶				

Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
Venable LLP PO Box 630798, Baltimore, MD 21263, US	Legal	167,077
PricewaterhouseCoopers PO Box 7247-8001, Philadelphia, PA 19170, US	Accounting	80,431
Third Avenue Management 622 Third Avenue 32 Floor, New York, NY 10017, US	Investment Advisors	74,866
Newgate Capital Management One Sound Shore Drive, Greenwich, CT 06830, US	Investment Advisors	52,724
Total number of other independent contractors receiving over \$50,000 for other services ▶		0

Part II-B

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
Whiting-Turner Contracting PO Box 17596, Baltimore, MD 21297, US	Construction	24,709,185
Merritt Properties 2066 Lord Baltimore Drive, Baltimore, MD 21244, US	Property Management	1,613,998
Gray Kirk Van Sant 1030 Hull Street, Baltimore, MD 21230, US	Advertising	854,135
Evolution LLC 5850 Waterloo Road, Columbia, MD 21045, US	Technology Services	459,488
Infinite Developers 400 Grey Rock Road, Pikesville, MD 21208, US	Catering	322,509
Total number of other independent contractors receiving over \$50,000 for other services ▶		9

Part III **Statements About Activities** (See page 2 of the instructions.)

	Yes	No
1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ <u>0</u> (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B.)	1	✓
Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.		
2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)	See Statement 19	
a Sale, exchange, or leasing of property?	2a	✓
b Lending of money or other extension of credit?	2b	✓
c Furnishing of goods, services, or facilities?	2c	✓
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?	2d	✓
e Transfer of any part of its income or assets?	2e	✓
See Form 990, Pt. V		
3a Did the organization make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments.)	3a	✓
b Did the organization have a section 403(b) annuity plan for its employees?	3b	✓
c Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," attach a detailed statement	3c	✓
d Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?	3d	✓
4a Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g. If "No," complete lines 4f and 4g	4a	✓
b Did the organization make any taxable distributions under section 4966?	4b	✓
c Did the organization make a distribution to a donor, donor advisor, or related person?	4c	✓
d Enter the total number of donor advised funds owned at the end of the tax year ▶	_____	
e Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year ▶	_____	
f Enter the total number of separate funds or accounts owned at the end of the tax year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts ▶	_____ 0	
g Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year ▶	_____ 0	

Reason for Non-Private Foundation Status (See pages 4 through 7 of the instructions.)

I certify that the organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

5 A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).

6 A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)

7 A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).

[Redacted]

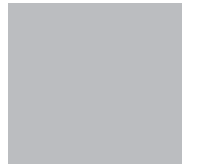
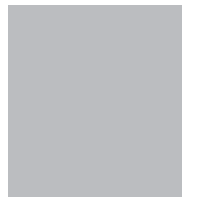
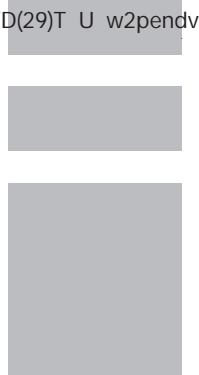
Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified

[Redacted]

Private School Questionnaire (See page 9 of the instructions.)
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body? **Yes** **No**
29

30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all racial and ethnic groups?
30



0b

33 Does the organization discriminate by race in any way with respect to:

a Students' rights or privileges? **33a**

b Admissions policies? **33b**

c Employment of faculty or administrative staff? **33c**

d Scholarships or other financial assistance? **33d**

e Educational policies? **33e**

f Use of facilities? **33f**

g Athletic programs? **33g**

h Other extracurricular activities? **33h**

If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.)

34a Does the organization receive any financial aid or assistance from a governmental agency? **34a**

b Has the organization's right to such aid ever been revoked or suspended? **34b**
If you answered "Yes" to either 34a or b, please explain using an attached statement.

35 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation **35**

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

Statement 1

Form: 990

Page: 1

Part: I

Question: 8

LOYOLA COLLEGE IN MARYLAND INC

52-0591623

Sales of Assets Other than Inventory

Statement 2

Form: 990

Page: 1

Part: I

Question: 20

LOYOLA COLLEGE IN MARYLAND INC**52-0591623****Other changes in Net Assets or Fund Balances**

Explanation	Amount
Immaterial unidentified difference	-\$14.00
Unrealized Gains	\$8,152,288.00
Total:	\$8,152,274.00

Statement 3

Form: 990

Page: 2

Part: II

Question: 22

LOYOLA COLLEGE IN MARYLAND INC**52-0591623****Grants and Allocations**

Classification ACADEMIC SCHOLARSHIPS

LOYOLAACADEMIC PROGRAMS

Date:**Type:** Cash**Address:** 4501 N CHARLES ST**Grant Amt** \$25,487,525.00BALTIMORE, MD 21210
United States**Purp of payment to affiliate****Relationship:** n/a**Description of Property:****How Determined****Book Value of Property:****FMV of Property:**

Classification GRADUATE SCHOLARSHIPS

LOYOLAGRADUATE PROGRAMS

Date:**Type:** Cash**Address:** 4501 N CHARLES STREET**Grant Amt** \$417,660.00BALTIMORE, MD 21210
United States**Purp of payment to affiliate****Relationship:** N/A**Description of Property:****How Determined****Book Value of Property:****FMV of Property:**

Classification ATHLETIC SCHOLARSHIPS

LOYOLAATHLETIC PROGRAMS

Date:**Type:** Cash**Address:** 4501 N CHARLES ST**Grant Amt** \$4,027,548.00BALTIMORE, MD 21210
United States**Purp of payment to affiliate****Relationship:** N/A**Description of Property:****How Determined****Book Value of Property:****FMV of Property:**

Classification OTHER SCHOLARSHIPS

LOYOLA

Date:**Type:** Cash**Address:** 4501 N CHARLES ST**Grant Amt** \$2,368,407.00BALTIMORE, MD 21210
United States**Purp of payment to affiliate****Relationship:** N/A**Description of Property:**

How Determined

Book Value of Property:

FMV of Property:

Total Grants: \$32,301,140.00

Statement 4

Form: 990

Page: 2

Part: II

Question: 42

LOYOLA COLLEGE IN MARYLAND INC

52-0591623

Depreciation and Depletion

Asset

**Current
Deprec.**

Statement 5

Form: 990

Page: 2

Part: II

Question: 43

LOYOLA COLLEGE IN MARYLAND INC

52-0591623

Attachment listing other expenses for Part II

Description	Total:	Pgm Services	Mgt and General	Fundraising
Other	\$13,939,976.00	\$9,846,659.00	\$3,704,096.00	\$389,221.00
Institutional Support	\$12,053,448.00	\$0.00	\$12,053,448.00	\$0.00
Auxillary srvc operations	\$7,335,031.00	\$7,335,031.00	\$0.00	\$0.00
Library Operations	\$2,978,361.00	\$2,978,361.00	\$0.00	\$0.00
Athleti:907 tt,1,9089ts60968ations				

Statement 6

Form: 990

Page: 3

Part: III

Question:

LOYOLA COLLEGE IN MARYLAND INC

52-0591623

Program Services

Achievement	Pgm. Svc. Exp.
Higher Education: Instruction of 3580 full-time Undergraduate students and 2448 Full and part-time Graduate Students (6028 Students)	\$88,227,183.00
Grants and Allocations: \$32,301,140.00 This amount includes foreign grants: No	
Providing Academic and personal services to students	\$0.00
Grants and Allocations: \$0.00 This amount includes foreign grants: N/A	
Instruction of 3556 full and part-time undergraduate students and 2631 full and part-time graduate students.	\$0.00
Grants and Allocations: \$0.00 This amount includes foreign grants: N/A	
Housing, Food Service and other physical accomodations for students	\$0.00
Grants and Allocations: \$0.00 This amount includes foreign grants: N/A	
Research and development programs provided by the faculty and Public service programs performed to benefit the public in general.	\$0.00
Grants and Allocations: \$0.00 This amount includes foreign grants: N/A	
Student Services Programs: Housing, Food Service and other Physical accomoations (6028 students)	\$21,722,749.00
Grants and Allocations: \$0.00 This amount includes foreign grants: N/A	
Student Services Programs: Providing academic and personal services to students (6028 Students)	\$22,606,153.00
Grants and Allocations: \$0.00 This amount includes foreign grants: N/A	
Education, General/Other: Research and development programs provided by the faculty and public service programs performed to benefit the public in general (6028 Students)	\$3,812,994.00
Grants and Allocations: \$0.00 This amount includes foreign grants: N/A	
Total:	\$136,369,079.00

Statement 7

Form: 990

Page: 4

Part: IV

Question: 51

LOYOLA COLLEGE IN MARYLAND INC

52-0591623

Schedule of Other Notes and Loans Receivable

Borrower's Name: Perkins Loans Receivable**Borrower's Title:****Original Amount:** \$0.00**Balance Due:** \$2,042,447.00**Date of Note:****Maturity Date:****Repayment Terms:****Interest Rate:****Security Provided by Borrower:****Purpose of Loan:****Description of Consideration:****FMV of Consideration:****Relationship of Borrower/Lender:**

Borrower's Name: MAAC Asset Corporation**Borrower's Title:****Original Amount:** \$74,704.00**Balance Due:** \$44,622.00**Date of Note:****Maturity Date:****Repayment Terms:****Interest Rate:****Security Provided by Borrower:****Purpose of Loan:****Description of Consideration:****FMV of Consideration:****Relationship of Borrower/Lender:**

Total Due: \$2,087,069.00

Statement 8

Form: 990

Page: 4

Part: IV

Question: 54

LOYOLA COLLEGE IN MARYLAND INC**52-0591623****Investments - Securities**

Security	Valuation Type	Amount
Common Stocks	FMV	\$72,341,757.00
Repurchase Agreements	FMV	\$39,819,042.00
Short-term Investments	FMV	\$5,419,493.00
Fixed income Investments	FMV	\$10,834,100.00
Bonds and Notes	FMV	\$6,392,359.00
Real Estate	FMV	\$313,945.00
Hedge Funds	FMV	\$64,057,277.00
Alternative Investments	FMV	\$14,161,451.00
Other	FMV	\$602,002.00
Total:		\$213,941,426.00

Statement 9

Form: 990

Page: 4

Part: IV

Question: 57

LOYOLA COLLEGE IN MARYLAND INC**52-0591623****Schedule of Land, Buildings and Equipment**

Description	Cost	Depreciation	Book Value
Land	\$9,904,843.00	\$0.00	\$9,904,843.00
Land Improvements	\$2,253,823.00	\$0.00	\$2,253,823.00
Buildings	\$247,565,002.00	\$64,273,640.00	\$183,291,362.00
CARO Asset	\$1,060,165.00	\$743,627.00	\$316,538.00
Equipment and Fixtures	\$22,943,899.00	\$17,935,243.00	\$5,008,656.00
Construction in Process	\$45,994,532.00	\$0.00	\$45,994,532.00
Art Collections	\$71,048.00	\$0.00	\$71,048.00
Total:	\$329,793,312.00	\$82,952,510.00	\$246,840,802.00

Statement 10

Form: 990

Page: 4

Part: IV

Question: 58

LOYOLA COLLEGE IN MARYLAND INC**52-0591623****Other Assets**

Asset Description	BOY Amount	EOY Amount
Interest in Trust Held by Others	\$10,782,581.00	\$12,259,426.00
Total:	\$10,782,581.00	\$12,259,426.00

Statement 11

Form: 990

Page: 4

Part: IV

Question: 64a

LOYOLA COLLEGE IN MARYLAND INC**52-0591623****Tax Exempt Bond Liabilities**

Purpose:	Refinancing of earlier asset purchase	
Issue Date:	10/01/1996	
Original Amount:	\$14,900,000.00	
Amount of issue outstanding:	\$7,891,603.00	
Unexpended Proceeds:	\$0.00	
Facility used by 3rd Party:	No	
Percent used by 3rd Party:		
Obligation is a Mortgage:	No	
Maturity Date:		
Repayment Terms:		
Interest Rate:		
Security Provided by Borrower:		
Contingent Liability:	No	<i>If 'Yes', this record will not be included in the total returned to the Form 990:</i>

Purpose:	Purchase and renovation and new construction	
Issue Date:	06/01/1999	
Original Amount:	\$33,355,000.00	
Amount of issue outstanding:	\$31,712,417.00	
Unexpended Proceeds:	\$0.00	
Facility used by 3rd Party:	No	
Percent used by 3rd Party:		
Obligation is a Mortgage:	No	
Maturity Date:		
Repayment Terms:		
Interest Rate:		
Security Provided by Borrower:		
Contingent Liability:	No	<i>If 'Yes', this record will not be included in the total returned to the Form 990:</i>

Purpose:	Refinance earlier bond Issue	
Issue Date:	02/01/2006	
Original Amount:	\$46,150,000.00	
Amount of issue outstanding:	\$45,999,243.00	
Unexpended Proceeds:	\$0.00	
Facility used by 3rd Party:	No	
Percent used by 3rd Party:		
Obligation is a Mortgage:	No	
Maturity Date:		
Repayment Terms:		
Interest Rate:		
Security Provided by Borrower:		
Contingent Liability:	No	<i>If 'Yes', this record will not be included in the total returned to the Form 990:</i>

Purpose:	New Construction and Library Renovation	
Issue Date:	01/04/2006	
Original Amount:	\$63,650,728.00	
Amount of issue outstanding:	\$63,627,504.00	
Unexpended Proceeds:	\$39,819,042.00	
Facility used by 3rd Party:	No	

Percent used by 3rd Party:

Obligation is a Mortgage: No

Maturity Date:

Repayment Terms:

Interest Rate:

Security Provided by Borrower:

Contingent Liability: No

If 'Yes', this record will not be included in the total returned to the Form 990:

Total Due: **\$149,230,767.00**

Statement 12

Form: 990

Page: 4

Part: IV

Question: 65

LOYOLA COLLEGE IN MARYLAND INC

52-0591623

Other Liabilities

Liability Description	BOY Amount	EOY Amount
Annuities Payable	\$414,581.00	\$403,384.00
Perkins Loan Fund	\$2,807,649.00	\$2,811,062.00
Asset Retirement Obligation	\$2,315,278.00	\$2,429,729.00
Total:	\$5,537,508.00	\$5,644,175.00

Statement 13

Form: 990

Page: 5

Part: IV-A

Question: d(2)

LOYOLA COLLEGE IN MARYLAND INC

52-0591623

Revenue Audit Line d(2)

Description	Amount
Student Financial Aid	\$32,301,140.00
Total:	\$32,301,140.00

Statement 14

Form: 990

Page: 5

Part: IV-B

Question: d(2)

LOYOLA COLLEGE IN MARYLAND INC

52-0591623

Expense Audit Line d(2)

Description	Amount
Student Financial Aid	\$32,301,140.00
Total:	\$32,301,140.00

Statement 15

Form: 990

Page: 5

Part: V

Question:

LOYOLA COLLEGE IN MARYLAND INC**52-0591623****Officers, Directors, Trustees, and Key Employees**

Name and Address	Ave. Hrs/week	Comp.	Benefits	Expenses
Brian Linnane SJ	50	\$333,477.00	\$0.00	\$0.00
Title: President Addr 1: 4501 N Charles Street Addr 2: CSZ: Baltimore, MD 21210 Country: United States Compensation Explanation: Compensation reported for Father Brian Linnane, President of the College is 333,477. However, as a member of the Society of Jesus, Father Linnane owns no personal assets. His salary is forwarded to the Society for the benefit of the community as a whole.				
Beverly Burke	0.5	\$0.00	\$0.00	\$0.00
Title: Trustee Addr 1: 4501 N Charles Street Addr 2: CSZ: Baltimore, MD 21210 Country: United States				
David Ferguson	0.5	\$0.00	\$0.00	\$0.00
Title: Trustee Addr 1: 4501 N Charles Street Addr 2: CSZ: Baltimore, MD 21210 Country: United States				
David Haddad	50	\$229,850.00	\$38,349.00	\$0.00
Title: Vice President Addr 1: 4501 N Charles Street Addr 2: CSZ: Baltimore, MD 21210 Country: United States				
Edward Burchell	0.5	\$0.00	\$0.00	\$0.00
Title: Trustee Addr 1: 4501 N Charles Street Addr 2: CSZ: Baltimore, MD 21210 Country: United States				
Frank Bramble	0.5	\$0.00	\$0.00	\$0.00
Title: Trustee Addr 1: 4501 N Charles Street Addr 2:				

Name and Address	Ave. Hrs/week	Comp.	Benefits	Expenses
CSZ: Baltimore, MD 21210 Country: United States				

Baltimore, MD 21210Name and Address

Name and Address	Ave. Hrs/week	Comp.	Benefits	Expenses
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Addr 2:
 CSZ: Baltimore, MD 21210
 Country: United States

Jasmine Jenkins	0.5	\$0.00	\$0.00	\$0.00
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Title: Trustee
 Addr 1: 4501 N Charles Street
 Addr 2:
 CSZ: Baltimore, MD 21210
 Country: United States

John Palmucci	50	\$262,358.00	\$110,343.00	\$0.00
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Title: Vice President
 Addr 1: 4501 N Charles Street, Baltimore, MD 21210, United States

Baltimore, MD 21210
 United States Street

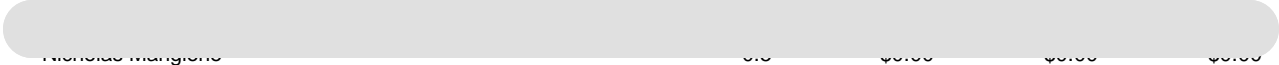
Compensation Explanation: Contributions to employee benefit plans and deferred compensation plans for John Palmucci Vice President and Treasurer of the College are \$110,343. A portion, \$75,000 is part of a conditional deferred compensation agreement with the College in which receipt is contingent on meeting certain obligations and conditions. In the event these conditions are not fulfilled the deferred compensation will be forfeited. This amount is not included in Part II Line 25a.

N

Name and Address	Ave. Hrs/week	Comp.	Benefits	Expenses
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Michael Goff	50	\$227,300.00	\$34,881.00	\$0.00
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Title: Vice President
 Addr 1: 4501 N Charles Street
 Addr 2:
 CSZ: (Vrd H Baltimore, MD 21210
 Country: United States



6 . 7 5 5 9 3 . 2 5
 Title: Vice President
 Addr 1: 4501 N Charles Street
 Addr 2:
 CSZ: Baltimore, MD 21210
 Country: United States

\$0.00	43	\$0.00	\$0.00
\$0.00		\$0.00	\$0.00

Baltimore, MD 21210
 Baltimore, MD 21210

Name and Address	Ave. Hrs/week	Comp.	Benefits	Expenses
Country: United States				
T Frank Kennedy SJ	0.5	\$0.00	\$0.00	\$0.00
Title: Trustee				
Addr 1: 4501 N Charles Street				
Addr 2:				
CSZ: Baltimore, MD 21210				
Country: United States				
Terrance Sawyer	50	\$180,433.00	\$36,944.00	\$0.00
Title: Vice President				
Addr 1: 4501 N Charles Street				
Addr 2:				
CSZ: Baltimore, MD 21210				
Country: United States				
William Baird	0.5	\$0.00	\$0.00	\$0.00
Title: Trustee				
Addr 1: 4501 N Charles Street				
Addr 2:				
CSZ: Baltimore, MD 21210				
Country: United States				
William Campbell SJ	0.5	\$0.00	\$0.00	\$0.00
Title: Trustee				
Addr 1: 4501 N Charles Street				
Addr 2:				
CSZ: Baltimore, MD 21210				
Country: United States				
Marc Camille	50	\$147,619.00	\$27,069.00	\$0.00
Title: Vice President				
Addr 1: 4501 N Charles Street				
Addr 2:				
CSZ: Baltimore, MD 21210-2699				
Country: United States				
TOTALS		\$1,606,179.00	\$294,609.00	\$0.00

Statement 16

Form: 990

Page: 7

Part: VI

Question: 91b

LOYOLA COLLEGE IN MARYLAND INC

52-0591623

Foreign Accounts

Foreign Account List

Belgium

Ireland

Spain

Thailand

Statement 17

Form: 990

Page: 8

Part: VIII

Question:

LOYOLA COLLEGE IN MARYLAND INC

52-0591623

Relationship of Activities

Line No	Relationship of Activities to the Accomplishment of Exempt Purposes
93 a	Provides Educational Programs & Physical accommodations for students
93 b	Provides educational programs and physical accommodations for students.
93 e	Provides educational programs and physical accommodations for students
93 c	Provides educational programs and physical accommodations for students
93 d	Provides educational programs and physical accommodations for students.
103 c	Miscellaneous educational income.
103 a	Provides educational programs and enhances educational experience and good health and well-being of students.
103 b	Provides off budget educational programs.

Statement 18

Form: 990

Page: 8

Part: IX

Question:

LOYOLA COLLEGE IN MARYLAND INC

52-0591623

Taxable Subsidiaries

Name and Address	Pct	Income	Assets
Radnor Realty	100.00 %	\$604.00	\$173,854.00
EIN 52-0851542			
Addr: 4501 N Charles Street			
Addr 2:			
CSZ: Baltimore, MD 21210			
Cntry: United States			
Nature of Bus. Activities	Real Estate		

Statement 19
Form: Schedule A
Page: 2
Part: III
Question: 2

LOYOLA COLLEGE IN MARYLAND INC
52-0591623

Transaction Explanations

Line	Explanation
2a	The College President and executive management made the decision to purchase real property at Fair Market Value from the Vice President for Enrollment Management to facilitate his ability to relocate and fully assume his new position at the College.

Statement 20
Form: Schedule A
Page: 2
Part: III
Question: 3a

LOYOLA COLLEGE IN MARYLAND INC
52-0591623

Explanation of Grant Determination

Explanation of grant qualifications

All individuals receiving disbursements from Loyola College qualify to receive such payments since each disbursement is intended to aid paid in meeting the financial requirements of his or her education. The disbursements are either in the form of a scholarship or grant. Grants are distributed based on the guidelines set forth by the party funding the grant (i.e. U.S. Department of Education or the State of Maryland).

Statement 21
Form: Schedule A
Page: 5
Part: V
Question: 31

LOYOLA COLLEGE IN MARYLAND INC
52-0591623

Publicize Racially Nondiscriminatory Policy

Explanation/Description

The non-discrimination policy is included in all solicitation ads, published catalogs and registration materials.

Statement 22
Form: Schedule A
Page: 5
Part: V
Question: 34

LOYOLA COLLEGE IN MARYLAND INC
52-0591623

Financial Assistance

Explanation

Funds are received from various government agencies, for example, The National Science Foundation and the State of Maryland Department of Education. These funds are intended and are disbursed either as student financial aid or as research grants for College faculty. The College meets all financial reporting and controls imposed by the grantors.